

Key Impacts for Seniors During AEP 2025

1. Lower Drug Costs:

- **Negotiated Prices:** Starting in 2026, certain high-cost medications will have their prices negotiated by Medicare. Although this begins in 2026, seniors will be considering plans in 2025 that reflect these potential savings.
- **Insulin Price Cap:** With the \$35 monthly cap on insulin, seniors who rely on this medication will have a clearer idea of their costs when choosing plans during AEP.

2. Out-of-Pocket Cost Cap:

- **\$2,000 Out-of-Pocket Limit:** Beginning in 2025, seniors will benefit from the new cap on annual out-of-pocket costs for prescription drugs. This change provides peace of mind and financial protection against unexpected high drug expenses.

3. Enhanced Drug Coverage:

- During AEP, seniors will need to review their Part D plans to ensure they meet their medication needs and take advantage of the new pricing structures and coverage enhancements.

4. No-Cost Vaccines:

- With vaccines covered at no cost under Medicare, seniors can make more informed decisions about preventive care, including vaccinations, without worrying about additional costs.

5. Plan Comparisons:

- Seniors will have the opportunity to compare plans that incorporate these new features, enabling them to select the best options based on their specific health needs and budget.

Broader Considerations

- **Education and Awareness:** As these changes roll out, seniors may need educational resources to understand how to navigate their choices effectively during AEP.
- **Potential Savings:** Overall, these changes aim to alleviate the financial burden of healthcare costs for seniors, making it easier for them to manage their expenses and maintain access to necessary medications.